

## California Bank & Trust Gives CFO Added Titles of COO, President

By Tanaya Macheel December 4, 2015

California Bank & Trust in San Diego has given its chief financial officer the additional titles of president and chief operating officer.

California Bank & Trust, a unit of the \$58 billion-asset Zions Bancorp., said CFO Eric Ellingsen will add the new titles on Jan. 1. Chief operating officer is a newly created position at the \$12 billion-asset CB&T.

The expanded role for Ellingsen will include oversight of small business and branch banking for San Diego and Northern California. That role had been covered by <u>Tory Nixon</u>, who resigned last month to pursue other opportunities, a bank spokesman said. Nixon, who played cornerback for the San Francisco 49ers in the 1980s, had worked for CB&T since 2003, according to his LinkedIn profile.

Ellingsen will also retain his role as head of corporate services, a division that includes treasury management, foreign exchange and trade finance.

Separately, CB&T promoted David Bale to executive vice president with oversight of commercial banking offices in the San Diego region. Bale will also remain head of the bank's residential mortgage business.