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## Philanthropy Friday: Wal-Mart grants \$160,000 to Bay Area nonprofits

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Wal-Mart is giving a little bit back for the holidays.

Through its foundation's California state giving program, the retail giant (NYSE: WMT) has awarded \$160,000 in grants to four Bay Area nonprofits to support efforts to educate, fight hunger and improve nutrition.

Awardees include San Francisco's Meals on Wheels, the Hispanic Foundation of Silicon Valley, Valley Verde and the Silicon Valley Education Foundation.

Twice a year, the Wal-Mart Foundation's California State Giving Program

Wal-Mart said that its foundation awards grants twice a year to local organizations twice that address the needs of the communities they serve and make a significant social impact. In total, the retailer said it granted \$1.4 million during the first half of the year to nonprofits in communities throughout California.

### **Stern Grove gets \$35,000 boost ahead of 77th season**

Stern Grove, San Francisco's annual free music festival, has received a gift of appreciation as it goes into its 77th season.

The National Endowment for the Arts has granted the Stern Grove Festival Association \$35,000 to support its concerts and educational programs.

"We are truly honored to receive this prestigious grant from the NEA," said Stern Grove Festival Executive Director Steven Haines. "We appreciate this national recognition of our vital role in the community and our mission to keep the arts accessible to all."

### **Zuckerberg gives away \$1 billion worth of Facebook shares**

Facebook founder Mark Zuckerberg has promised to donate \$1 billion worth of the company's class B stock — or 18 million shares — to the Silicon Valley Community Foundation.

This is the second time Zuckerberg has donated such a large amount to the foundation. Last year, he also gave 18 million shares, when

Facebook's share price was worth about half as much as it is today. That money went to funding health and education.

According to the Chronicle of Philanthropy, the commitment is one of the biggest gifts ever made by someone under age 30 and the largest contribution of cash or stock made by any donor this year.

### **Linda Harrison to head MoAD**

The Museum of the African Diaspora named Linda Harrison as its new executive director.

A realtor at Sotheby's International, Harrison has a diverse résumé that includes stints at the Business for Social Responsibility and Eastman Kodak Company. She also was formerly an adjunct Professor at UC Berkeley's Haas School of Business in the entrepreneurship program.

The museum said Harrison is coming on at a crucial time, as it's preparing to expand public awareness about its permanent and changing exhibitions, as well as its community and educational outreach programs.

<http://www.bizjournals.com/sanfrancisco/blog/2013/12/walmart-grants-160000-to-bay-area.html>