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One Hawthorne Releases Penthouses for Sale

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By George Calys | California Home and Design

In another sign that the San Francisco housing market is slowly rebounding, One Hawthorne announced that it will release eight penthouse units for sale on Saturday, September 29 in the luxury South of Market building. The first units at One Hawthorne opened for sale in April 2010 and the building is 90% sold today.

Perched on the 24th and 25th floors of One Hawthorne, the penthouse units are two and three bedroom homes that capitalize on views of the downtown, South of Market and the bay. Architecture firm EHDD designed this sleek glass addition to the skyline, and interior designer Tom Eliot Fish warmed up buyers in the show unit who caught a chill on the breezy balconies.

The timing of the penthouse sales seems well poised; most of the pre-2008 luxury condo supply in San Francisco has been absorbed and the next wave of high end units won't be online for a couple of years (think Rincon 2, now under construction, and 8 Washington, should it survive the entitlement process). The penthouses are between 1550 and 1995 square feet, generously sized for San Francisco condominiums. Pricing ranges from \$1.6 million to \$3 million which works out to a hefty \$1,000 to \$1,500 per square foot. At this price, it's a small wonder these units were held off the market until now.

That's not to say these units won't go at or above their asking price. One Hawthorne has one of the most convenient locations in town considering its proximity to the Financial District, the SF Museum of Modern Art, Yerba Buena Gardens, dozens of restaurants, and even the Gold Club just across the street for those appreciating that type of entertainment.

But the big feature of these penthouses is, of course, the views which are nothing short of spectacular. Unit 25D's living room sports a 180 degree view of downtown while the master bedroom offers a Bay Bridge and Treasure Island vista. You can simultaneously check the fog conditions at Twin Peaks and ballpark traffic in a glance as you flip pancakes in the well-appointed Studio Becker kitchen.

One Hawthorne penthouses begin showing on Saturday, September 29, and it wouldn't be surprising if they're snapped up by Sunday.

<http://beta.local.yahoo.com/news-one-hawthorne-releases-penthouses-sale.html?woeid=2487956&lat=37.777119&lon=-122.41964&statecode=CA&cityname=San%20Francisco>