

Prime Alliance and MetLife to Provide Credit Unions Access to Reverse Mortgages

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MetLife Bank and [Prime Alliance Solutions](#) have entered into an agreement to that will provide credit unions across the country access to reverse mortgages offered through MetLife Home Loans.

Prime Alliance Solutions, a leading credit union solution provider for more than 1900 credit unions and reaches more than 3,500 branches across the country. More than 35% of all credit union mortgages are originated on Prime Alliance's Retail Lending and Loan Fulfillment Centers said the company.

"We're pleased to add MetLife Home Loans as a business partner," said Dan Green who leads for Prime Alliance's credit union group. "MetLife Home Loans will help our credit union partners to their members with both strong products and dedicated support in the reverse mortgage arena."

The company previously entered into an [agreement with Golden Gateway Financial](#), but the company closed its doors last year. Through MetLife, it will offer fixed and adjustable rate options for both traditional reverse mortgages and the newly-introduced "HECM Saver" option, which provides consumers with additional options.

"This agreement with Prime Alliance will offer America's seniors greater access to reverse mortgages through their local credit unions," said Eric Declercq, national sales leader, reverse mortgage division, MetLife Home Loans. "We are confident this relationship will help even more senior Americans secure knowledge about, and access to, an important product that many of their peers have found so helpful in funding a secure retirement."

<http://reversemortgagedaily.com/2011/03/16/prime-alliance-and-metlife-to-provide-credit-unions-access-to-reverse-mortgages/#more-8903>