

# SAN FRANCISCO Business Times

## BAY AREA | BizTalk

### Strong sales for costly views of America's Cup racing

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Eric Young, Reporter - *San Francisco Business Times*

Some of the best views for America's Cup races are selling at a good clip.

**Todd Chapman**, owner of JMA Ventures, said half of the 530 fractional ownership shares at his San Francisco waterfront property are sold.



*This fantastic view could be yours - for six figures.*

The site, called Fairmont Heritage Place, charges \$208,000 for a two-bedroom unit and \$158,000 for a one-bedroom unit. Owners get 1/10th deeded fractional ownership of their posh unit, all of which offer spectacular views of the America's Cup finish line on San Francisco Bay.

"This is certainly a good place for us to be," said Chapman. "We see an increase in the pace of sales, which is a good sign."

Despite the rocky economy, Chapman said, owners are attracted to the luxury that the units offer -- and the chance to see America's Cup racing play out before them is an added bonus.

The property at 900 North Point Street, has a multitude of amenities, such as concierge services, housekeeping, outdoor patio and two parking spaces per unit.

Click on this blog's accompanying photo to see an example of the view.

Chapman's firm is not the only one already making money on the America's Cup, which will hold its finals on the bay in 2013 and some preliminary racing in 2012.

<http://www.bizjournals.com/sanfrancisco/blog/2011/09/jma-ventures-americas-cup-fairmont.html>