

Crowdsourcing Service Clickworker Closes EUR4.25 Series B

By Staff Reporters
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Clickworker.com Inc., a crowdsourcing and business-services provider, said it has closed a 4.25 million euro Series B financing round.

The round was led by European investors including High-Tech Grunderfonds, Corporate Finance Partners and private investor Klaus Wecken. Valuation wasn't disclosed.

Clickworker said it will use the funding to accelerate its expansion into the U.S. as well as augment its base in Europe. The company, based in Germany since 2006, began operating in the U.S. in 2010.

Clickworker's crowdsourcing platform divides business projects into smaller tasks that it distributes among a worldwide network of specialists. The company handles assignments in the areas of text-content creation, search engine-optimized text, data authentication, translation, Web research, tagging and categorizing.