



INDUSTRY BRIEFS

The rains came

Wednesday, April 9, 2014

Car-sharing parking

(AP) -- San Francisco will allocate 900 street parking spaces for car-sharing vehicles in a two-year experiment that will begin this summer.

The *San Francisco Chronicle* reported Wednesday that the Municipal Transportation Agency approved the plan after a smaller two-year test, involving a dozen parking spaces, was deemed a success.

The city will lease the spaces at discounted rates to the firms **Zipcar** (Nasdaq: ZIP) and **Getaround**, as well as the nonprofit City CarShare.

The program will require that vehicles be available for sharing 75 percent of the time to make sure the spaces aren't being used for storage.

And the companies must charge customers by the hour to keep traditional rental car operations from usurping the parking spaces.