

Antelope Valley Press

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RON SIDDLER/Valley Press

NAME CHANGE — California Bank & Trust is celebrating a name change and remodeling work at its Lancaster branch. A decade after being acquired, Antelope Valley Bank is now taking the CBT moniker.

Bank celebrates new name

By **JIM SKEEN**
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LANCASTER — Antelope Valley Bank is now California Bank and Trust.

The Lancaster branch will be holding a grand re-opening on Thursday, celebrating its name change and a remodeling.

"We did a lot of updating. It's a more fresh, vibrant environment," said Angela Underwood, regional manager for CBT. "It gives us a more updated look. It reflects the CBT brand."

The remodeling work included new carpeting, furniture and equipment. The cost of the remodeling was not disclosed.

"It's a more welcoming environment," Underwood said.

In November, the bank announced what it called a reinvestment plan for the Antelope Valley Bank branches it acquired in 2001. The plan involved the closures of the Rosamond and Wrightwood branches. The branches were consolidated into the Lancaster branch.

The plan also included remodeling work for the Lancaster, Quartz Hill, Frazier Park and Acton branches. The work is intended to enhance the customer experience.

With the branch rebranding and location changes, customers' account numbers, ATM cards, online banking, checks and statements will remain the same, a company statement said.

The bank, founded in 1981, was acquired by California Bank and Trust in 2001. The CBT website

described the rebranding as an "exciting new chapter of promise and possibilities."

"As a California Bank & Trust client, you have access to a full range of consumer and business deposit and loan products," the company's website said. "You also have the stability and strength of one of California's most prestigious financial institutions, complimented by access to our statewide network of branch locations and ATMs. Decisions are still made locally, and your financial relationship is supported by an expert team of bankers who are a part of this community. We have a stronger commitment to the Antelope Valley."

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