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Work starts on 8 Octavia condo project in San Francisco

DDG Partners and DM Development started construction on a 47-condominium project in San Francisco's Hayes Valley.

The project, 8 Octavia, is in the area where the old Central Freeway was torn down a decade ago, and the developers and boosters such as Mayor Ed Lee hope it will help improve the character of the neighborhood.

Chris Prokop, DDG's chief operating officer, said the project helps address San Francisco's need for more new condominiums. "It also represents a major transformation for Hayes Valley and the bordering neighborhoods."

Joe McMillan, CEO of DDG, said his firm plans nearby joint-venture projects at 400 Grove St. and 450 Hayes St. soon after 8 Octavia is done.

Plans call for one-bedroom to three-bedroom units, with three penthouses and one 2-bedroom townhome at the site.

Residents will be able to get into the building without keys by using their phones.

<http://www.bizjournals.com/sanfrancisco/blog/real-estate/2013/05/work-starts-on-8-octavia-condo-project.html>